

# NEW YORK POST

December 10, 2013

**Steve  
Guozzo**



**REALTY CHECK**

JPMorgan Asset Management clients paid \$498.45 million to buy the controlling interest in 195 Broadway from L&L Holding Co. and Beacon Capital, according to just-filed public records.

The recapitalization leaves L&L with an undisclosed minority stake. So, our story last week was on the money to say the transaction valued the landmark office (and now retail) tower at more than \$500 million, and likely twice the \$266 million that L&L founder **David W. Levinson** and his partners paid to buy it from **Peter Kalikow** in 2005.