



December 20, 2021

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## Deals of the Day: Dec. 20

EDDIE SMALL

NATALIE SACHMECHI

Financings

*L&L lands financing for 425 Park*

Address: 425 Park Ave., Manhattan

Landlord: L&L Holding Co.

Lender: A consortium led by Blackstone Real Estate Debt Strategies

Loan amount: Approx. \$911 million

Asset type: Office

Brokers: A JLL team led by Michael Tepedino and Michael Gigliotti brokered the deal for L&L and partners BentallGreenOak and Tokyu Land Corp.