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WPB Fern Holdings Acquires Prime Development Assemblage in Downtown West Palm Beach



By: [Anna Streetman](#)

WPB Fern Holdings, a partnership between L&L Holding Company, Wexford Real Estate Investors, and 13th Floor Investments, has acquired a 2.6-acre prime development assemblage in the heart of downtown West Palm Beach.

The investment covers nearly a full city block, and is a short walk away from West Palm Beach's high-speed rail station, in addition to upscale dining, shopping, and entertainment centers. The partnership is currently beginning pre-development planning and design work for the area.

This will be Wexford and L&L's first investment in West Palm Beach. Wexford and 13th Floor are currently partners in a Delray Beach mixed-use community that will include more than 600 apartments, retail spaces, and on-the-market townhouses.

“We expect to deliver a best-in-class, mixed-use development in the center of this vibrant and growing city,” said Philip Braunstein, managing principal at Wexford.