

CRAIN'S

NEW YORK BUSINESS

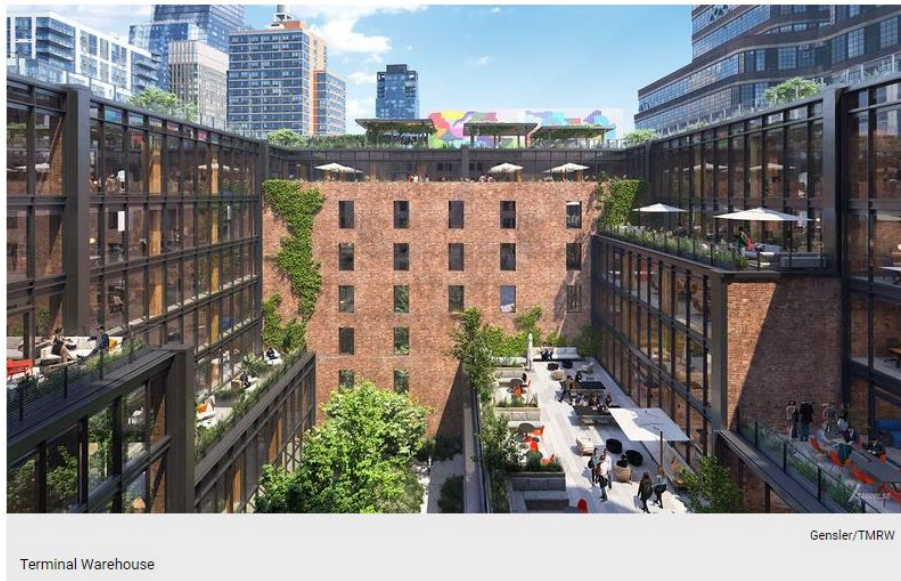
July 26, 2021

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Deals of the Day: July 26

[NATALIE SACHMECHI](#)

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Finance

L&L and [Columbia Property Trust](#) refinance Terminal Warehouse

Address: 261 11th Ave., Manhattan

Loan size: [\\$1.25 billion refinancing](#)

Asset size: 1.2 million SF

Landlord: L&L, Columbia Property Trust

Lender: Blackstone, Goldman Sachs, KKR, Oaktree Capital

Asset type: Mixed-use

Broker: CBRE

This is the largest construction deal in Manhattan so far this year, according to L&L and Columbia Property Trust.