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THE GRAPEVINE

L&L Holding has hired Patrick Connell as managing director and head of capital raising. He's tasked with developing new partnerships with institutional investors and maintaining the New York investment shop's existing relationships. Connell reports to president and chief investment officer Robert Lapidus and chief executive David Levinson. He was most recently at Riverstone Holdings of New York, where he helped raise capital for private equity and credit funds. He had a prior stint at Partners Group of Switzerland. L&L, one of New York's most-active investors, recently landed a \$500 million joint-venture commitment from J.P. Morgan Asset Management.