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## Chipotle Snags Retail Space at L&L Holding's 600 Third Avenue



ionathan tootell, tanya grimaldo and giannina brancato of l.g.l Holding, and a chipotle restaurant

PHOTOS: COURTESY L&L HOLDING; JOE RAEDLE/GETTY IMAGES

## By <u>Isabelle Durso</u>

Fast-food restaurant <u>Chipotle</u> **Mexican Grill** is opening a new Midtown East eatery, Commercial Observer has learned.

Chipotle, which has more than 50 locations in New York City, has signed a 15-year lease for 2,329 square feet at the base of <u>L&L Holding Company</u>'s **600 Third Avenue**, according to the landlord. Asking rent was \$150 per square foot, a source said.

The chain's new spot at the 42-story office building between East 39th and East 40th streets will open during the third quarter of this year, L&L said.

"Chipotle is the perfect addition to the retail environment we have curated at 600 Third on behalf of the neighborhood's office workers and residents," **Jonathan Tootell**, executive vice president at L&L, said in a statement.

"Our investments at the tower, including the incorporation of enjoyable outdoor space, have created an ideal destination for those seeking a respite within the bustling Grand Central district," Tootell added.

<u>Winick Realty Group</u>'s **Kenneth Hochhauser** brokered the deal for the tenant. L&L was represented in-house by Tootell, **Tanya Grimaldo** and **Giannina Brancato** along with <u>Cushman & Wakefield (CWK)</u>'s **Alan Schmerzler**, **Patrick O'Rourke**, **Sean Moran** and **Catherine Merck**.

Hochhauser and spokespeople for C&W and Chipotle did not respond to requests for comment.

Retail tenants of the 574,067-square-foot building include retailers **Shake Shack**, **Just Salad** and **Blink Fitness**. Office tenants include law firm **Polsinelli**, investment company **Energy Impact Partners** and investment manager **3G Capital**, according to L&L.